



Lymington &
Pennington
Town Council

POLICY BUDGETS

2024/25

April

2024

COUNCIL SUMMARY

	Original Budget 2023/24 £	Revised Budget 2023/24 £	Original Budget 2024/25 £
<u>REVENUE EXPENDITURE</u>			
AMENITIES COMMITTEE	682,428	731,934	782,335
PLANNING COMMITTEE	550	550	605
POLICY & RESOURCES COMMITTEE	535,681	542,547	565,675
Sub Total	1,218,659	1,275,031	1,348,615
<u>CAPITAL EXPENDITURE</u>			
AMENITIES COMMITTEE	117,000	198,680	135,000
POLICY & RESOURCES COMMITTEE	805,000	819,040	10,000
Sub Total	922,000	1,017,720	145,000
TOTAL EXPENDITURE	2,140,659	2,292,751	1,493,615
<u>INCOME</u>			
AMENITIES COMMITTEE	-152,268	-148,900	-152,900
POLICY & RESOURCES COMMITTEE	-184,800	-230,300	-223,700
CAPITAL EXPENDITURE FINANCE	-19,826	-31,826	-19,826
Sub Total	-356,894	-411,026	-396,426
<u>TRANSFER TO/ -FROM PROVISION</u>			
AMENITIES COMMITTEE	-78,000	-126,420	-67,000
POLICY & RESOURCES COMMITTEE	-800,000	-814,040	2,500
NET COMMITTEES' EXPENDITURE	905,765	941,265	1,032,689
Transfer to General Reserve	-19,400	-54,900	-50,000
PRECEPT	886,365	886,365	982,689

AMENITIES COMMITTEE

	Original Budget 2023/24		Revised Budget 2023/24		Original Budget 2024/25
	£		£		£
REVENUE EXPENDITURE					
Play Areas	32,365		35,415		35,748
Outdoor Sports	199,225		197,200		205,734
Sea Water Baths	63,450		65,470		76,715
Sea Water Baths Office	2,000		2,000		2,200
Open Spaces	137,870		168,420		180,148
Memorials	2,965		3,965		3,578
Woodside and Depot	181,978		196,689		211,838
Litter, Signs and Seats	8,825		8,825		8,990
Other Services	7,250		8,150		7,595
Vehicle and Plant	46,500		45,800		49,790
TOTAL REVENUE EXPENDITURE	682,428		731,934		782,335
CAPITAL EXPENDITURE	117,000		198,680		135,000
TOTAL COMMITTEE EXPENDITURE	799,428		930,614		917,335
INCOME					
Outdoor Sports	-65,902		-66,534		-64,392
Sea Water Baths	-48,000		-43,000		-48,500
Royal Ocean Racing Club	-13,040		-13,040		-13,682
Open Spaces	-200		-200		-200
Woodside	-22,000		-23,000		-23,000
Other Services	-3,126		-3,126		-3,126
TOTAL REVENUE INCOME	-152,268		-148,900		-152,900
CAPITAL EXPENDITURE FINANCE	-19,826		-31,826		-19,826
TRANSFERS FROM PROVISIONS	-78,000		-126,420		-67,000
TOTAL COMMITTEE INCOME	-250,094		-307,146		-239,726
NET COMMITTEE EXPENDITURE	549,334		623,468		677,609

AMENITIES COMMITTEE

New bids included in 2024/25 budget

Capital Bids

Vehicle & Plant Replacement
 Cricket Nets
 Playground refurbishment

	25,000
	10,000
	100,000
	135,000

New Capital Bids

PLANNING COMMITTEE

	Original Budget 2023/24 £		Revised Budget 2023/24 £		Original Budget 2024/25 £
REVENUE EXPENDITURE	500		550		605
NET COMMITTEE EXPENDITURE	500		550		605

POLICY AND RESOURCES COMMITTEE

	Original Budget 2023/24	Revised Budget 2023/24	Original Budget 2024/25
	£	£	£
REVENUE EXPENDITURE			
Establishment	408,851	408,382	442,590
Market	63,345	61,780	65,375
Grants Paid	31,000	38,500	39,000
Notice Boards	2,000	1,800	2,150
Community Safety	14,985	14,985	14,985
Elections	14,000	16,000	0
Bus Shelters	1,500	1,100	1,575
TOTAL REVENUE EXPENDITURE	535,681	542,547	565,675
CAPITAL EXPENDITURE	805,000	819,040	10,000
TOTAL EXPENDITURE	1,340,681	1,361,587	575,675
INCOME			
Establishment	-37,800	-80,300	-63,200
Market	-147,000	-150,000	-160,500
TOTAL COMMITTEE INCOME	-184,800	-230,300	-223,700
TRANSFER TO/ -FROM PROVISION	-800,000	-814,040	2,500
NET COMMITTEE EXPENDITURE	355,881	317,247	354,475
New bids included in 2024/25 budget			£
	Capital Bids		
	Market Investment		5,000
	Neighbourhood plan		5,000
			10,000