



Lymington &
Pennington
Town Council

POLICY BUDGETS

2023/24

April

2023

COUNCIL SUMMARY

	Original Budget 2022/23	Revised Budget 2022/23	Original Budget 2023/24
	£	£	£
<u>REVENUE EXPENDITURE</u>			
AMENITIES COMMITTEE	588,520	618,822	682,428
PLANNING COMMITTEE	550	550	550
POLICY & RESOURCES COMMITTEE	500,942	498,565	535,681
Sub Total	1,090,012	1,117,937	1,218,659
<u>CAPITAL EXPENDITURE</u>			
AMENITIES COMMITTEE	70,000	96,900	117,000
POLICY & RESOURCES COMMITTEE	505,000	250,000	805,000
Sub Total	575,000	346,900	922,000
TOTAL EXPENDITURE	1,665,012	1,464,837	2,140,659
<u>INCOME</u>			
AMENITIES COMMITTEE	-122,974	-133,164	-152,268
POLICY & RESOURCES COMMITTEE	-157,800	-185,800	-184,800
CAPITAL EXPENDITURE FINANCE	-16,215	-65,378	-19,826
Sub Total	-296,989	-384,342	-356,894
TRANSFER TO/ -FROM PROVISION			
AMENITIES COMMITTEE	-19,500	22,500	-78,000
POLICY & RESOURCES COMMITTEE	-497,500	-227,500	-800,000
NET COMMITTEES' EXPENDITURE	851,023	875,495	905,765
Transfer to General Reserve	0	-24,472	-19,400
PRECEPT	851,023	851,023	886,365

AMENITIES COMMITTEE

	Original Budget 2022/23		Revised Budget 2022/23		Original Budget 2023/24
	£		£		£
REVENUE EXPENDITURE					
Play Areas	30,595		31,035		32,365
Outdoor Sports	160,759		163,975		199,225
Sea Water Baths	59,700		59,300		63,450
Royal Ocean Racing Club	2,000		2,000		2,000
Open Spaces	120,965		136,815		137,870
Memorials	2,965		2,965		2,965
Woodside and Depot	149,461		158,957		181,978
Litter, Signs and Seats	14,125		10,625		8,825
Other Services	7,250		8,150		7,250
Vehicle and Plant	40,700		45,000		46,500
TOTAL REVENUE EXPENDITURE	588,520		618,822		682,428
CAPITAL EXPENDITURE	70,000		96,900		117,000
TOTAL COMMITTEE EXPENDITURE	658,520		715,722		799,428
INCOME					
Outdoor Sports	-40,848		-49,518		-65,902
Sea Water Baths	-48,000		-45,000		-48,000
Royal Ocean Racing Club	-12,200		-12,100		-13,040
Open Spaces	-200		-200		-200
Woodside	-18,600		-23,300		-22,000
Other Services	-3,126		-3,046		-3,126
TOTAL REVENUE INCOME	-122,974		-133,164		-152,268
CAPITAL EXPENDITURE FINANCE	-16,215		-65,378		-19,826
TRANSFERS FROM PROVISIONS	-19,500		22,500		-78,000
TOTAL COMMITTEE INCOME	-158,689		-176,042		-250,094
NET COMMITTEE EXPENDITURE	499,831		539,680		549,334

AMENITIES COMMITTEE

New bids included in 2023/24 budget

Capital Bids

Vehicle & Plant Replacement
 Replacement bins
 Playground refurbishment
 Tennis centre fencing
 Christmas lighting

8,000
10,000
30,000
63,000
6,000
117,000

New Capital Bids

PLANNING COMMITTEE

	Original Budget 2022/23 £		Revised Budget 2022/23 £		Original Budget 2023/24 £
REVENUE EXPENDITURE	500		550		550
NET COMMITTEE EXPENDITURE	500		550		550

POLICY AND RESOURCES COMMITTEE

	Original Budget 2022/23		Revised Budget 2022/23		Original Budget 2023/24
	£		£		£
REVENUE EXPENDITURE					
Establishment	390,705		388,463		408,851
Market	60,237		60,402		63,345
Grants Paid	31,000		33,000		31,000
Notice Boards	2,000		1,800		2,000
Community Safety	15,500		13,800		14,985
Elections	0		0		14,000
Bus Shelters	1,500		1,100		1,500
TOTAL REVENUE EXPENDITURE	500,942		498,565		535,681
CAPITAL EXPENDITURE	505,000		250,000		805,000
TOTAL EXPENDITURE	1,005,942		748,565		1,340,681
INCOME					
Establishment	-17,800		-40,800		-37,800
Market	-140,000		-145,000		-147,000
TOTAL COMMITTEE INCOME	-157,800		-185,800		-184,800
TRANSFER TO/ -FROM PROVISION	-497,500		-227,500		-800,000
NET COMMITTEE EXPENDITURE	350,642		335,265		355,881
New bids included in 2023/24 budget					£
	Capital Bids				
	Market Investment				5,000
	Neighbourhood plan				10,000
	Lymington Comm. Assn				445,000
	Pennington Area projects				330,000
	Sea Water Bath Project				15,000
	Lymington Quay project				0
					805,000