



LYMINGTON AND PENNINGTON

TOWN COUNCIL

POLICY BUDGETS 2017/18

April 2017

**REVISED BUDGET 2016/17 & ORIGINAL BUDGET 2017/18
COUNCIL SUMMARY**

	Original Budget 2016/17 £	Revised Budget 2016/17 £	Original Budget 2017/18 £
REVENUE EXPENDITURE			
AMENITIES COMMITTEE	418,929	420,602	426,391
PLANNING COMMITTEE	450	450	450
POLICY & RESOURCES COMMITTEE	423,635	468,864	455,638
Sub Total	843,014	889,916	882,479
CAPITAL EXPENDITURE			
AMENITIES COMMITTEE	639,740	853,959	299,900
POLICY & RESOURCES COMMITTEE	21,250	14,711	42,200
Sub Total	660,990	868,670	342,100
TRANSFERS TO PROVISIONS			
AMENITIES COMMITTEE	28,000	0	15,000
POLICY & RESOURCES COMMITTEE	2,500	2,500	2,500
Sub Total	30,500	2,500	17,500
TOTAL EXPENDITURE	1,534,504	1,761,086	1,242,079
INCOME			
AMENITIES COMMITTEE	-80,298	-104,987	-100,246
POLICY & RESOURCES COMMITTEE	-177,550	-177,520	-175,038
CAPITAL EXPENDITURE FINANCE	-450,317	-661,830	-184,877
Sub Total	-708,165	-944,337	-460,161
TRANSFERS FROM PROVISIONS			
AMENITIES COMMITTEE	-121,431	-83,438	-54,367
POLICY & RESOURCES COMMITTEE	0	0	-5,000
NET COMMITTEES' EXPENDITURE	704,908	733,311	722,551
Transfer to General Reserve	-14,000	-42,403	-14,700
PRECEPT	690,908	690,908	707,851

REVISED BUDGET 2016/17 & ORIGINAL BUDGET 2017/18

AMENITIES COMMITTEE

	Original Budget 2016/17	Revised Budget 2016/17	Original Budget 2017/18
	£	£	£
REVENUE EXPENDITURE			
Play Areas	25,770	25,770	26,075
Outdoor Sports	124,190	123,790	124,640
Sea Water Baths	50,725	52,109	51,210
Royal Ocean Racing Club	1,800	1,800	1,800
Open Spaces	95,340	95,730	96,540
Memorials	4,582	4,630	4,582
Woodside and Depot	63,642	63,893	68,659
Litter, Signs and Seats	12,220	12,220	12,220
Other Services	6,590	6,590	6,595
Vehicle and Plant	34,070	34,070	34,070
TOTAL REVENUE EXPENDITURE	418,929	420,602	426,391
CAPITAL EXPENDITURE	639,740	853,959	299,900
TRANSFERS TO PROVISIONS	28,000	0	15,000
TOTAL COMMITTEE EXPENDITURE	1,086,669	1,274,561	741,291
INCOME			
Outdoor Sports	-25,987	-28,389	-33,118
Sea Water Baths	-30,000	-50,597	-40,000
Royal Ocean Racing Club	-12,245	-12,245	-12,528
Open Spaces	-500	-500	-500
Woodside	-9,566	-11,256	-12,000
Other Services	-2,000	-2,000	-2,100
TOTAL REVENUE INCOME	-80,298	-104,987	-100,246
CAPITAL EXPENDITURE FINANCE	-450,317	-661830	-184,877
TRANSFERS FROM PROVISIONS	-121431	-83,438	-54,367
TOTAL COMMITTEE INCOME	-652,046	-850,255	-339,490
NET COMMITTEE EXPENDITURE	434,623	424,306	401,801

REVISED BUDGET 2016/17 & ORIGINAL BUDGET 2017/18

AMENITIES COMMITTEE

New bids included in 2017/18 budget

Capital Bids

1 Truck	21,000
2 Sports Ground Pavilion	80,000
3 2 new mowers	3,400
4 Woodside improvements	10,000
5 Bicycle racks - Woodside	2,000
6 Outdoor Gym Equipment	20,000
7 Universal seat	6,000
8 SWB improvements	25,000
9 Christmas Lights	10,000
10 Deneside Copse Playground	45,000
11 Security	7,500
12 Pennington Playground	70,000
New Capital Bids	299,900

REVISED BUDGET 2016/17 & ORIGINAL BUDGET 2017/18
PLANNING COMMITTEE

	Original Budget 2016/17 £		Revised Budget 2016/17 £		Original Budget 2017/18 £
<u>REVENUE EXPENDITURE</u>	450		450		450
NET COMMITTEE EXPENDITURE	450		450		450

POLICY AND RESOURCES COMMITTEE

	Original Budget 2016/17	Revised Budget 2016/17	Original Budget 2017/18
	£	£	£
REVENUE EXPENDITURE			
Establishment	322,471	331,775	354,176
Market	56,514	56,939	58,062
Grants Paid	27,250	58,750	25,000
Notice Boards	1,800	1,800	1,800
Community Safety	14,500	14,500	15,500
Elections	0	4,000	0
Bus Shelters	1,100	1,100	1,100
TOTAL REVENUE EXPENDITURE	423,635	468,864	455,638
CAPITAL EXPENDITURE	21,250	14,711	42,200
TRANSFER TO/ -FROM PROVISION	2,500	2,500	-2,500
TOTAL EXPENDITURE	447,385	486,075	495,338
INCOME			
Establishment	-10,050	-10,020	-10,038
Grant	-9,000	-9,000	-6,000
Market	-158,500	-158,500	-159,000
TOTAL COMMITTEE INCOME	-177,550	-177,520	-175,038
NET COMMITTEE EXPENDITURE	269,835	308,555	320,300
New bids included in 2017/18 budget			£
	Capital Bids		
	1 Market Investment		7,500
	2 Bus Shelter		12,000
	3 Street Bunting		2,200
	Revenue Bids		
	1 Grants		25,000
	2 Neighbourhood Plan		20,500