

**LYMINGTON AND PENNINGTON**

**TOWN COUNCIL**



**Lymington &  
Pennington  
Town Council**

**STATEMENT**

**of**

**ACCOUNTS**

**for the Year ended**

**31 March 2021**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

2019/20	<u>INCOME</u>	2020/21
£		£
775,857	Precept	806,665
	Government Grant	
16,805	Administration	7,195
19,718	Bank & Investment Interest Received	5,743
179,464	Market	63,299
61,879	Sea Water pool	5,524
22,598	Grants/Donations/Charges Received	16,890
42,313	Rents/Lettings Received	40,552
2,558	Loan Repaid	1,283
40,388	Developers' Contributions and CIL receipts	5,760
0	Capital Receipt	0
<u>1,161,580</u>	<b>TOTAL INCOME</b>	<u>952,912</u>
	<u>EXPENDITURE</u>	
518,782	Salaries and Wages	492,074
97,030	Administration	74,337
29,656	Business Rates	32,088
14,975	Professional Fees	11,816
0	General Grant Payments	50,000
23,514	Other Grants	25,400
19,000	Depot Rental	19,000
0	Loan to Clubs	0
11,672	Computer Support & Maintenance	11,108
23,323	Electricity, Water & Sewerage Charges	25,689
25,335	Cleaning	20,579
17,039	CCTV	12,922
97,317	Maintenance & Materials	67,624
99,036	Supplies and Services	78,912
533,966	Capital Expenditure	109,355
4,297	Bad Debts	0
<u>1,514,942</u>	<b>TOTAL EXPENDITURE</b>	<u>1,030,905</u>
<u>-353,362</u>	Excess of Income Over Expenditure	<u>-77,992</u>
	<u>General Reserve</u>	
325,318	Balance at 1 April	418,294
446,338	Less Transferred from Earmarked Reserves	68,871
-353,362	Add Excess of Income Over Expend	-77,992
<u>418,294</u>	Balance at 31 March	<u>409,174</u>

## BALANCE SHEET AS AT 31 MARCH 2021

31.3.2020		31.3.2021
£		£
	<b><u>CURRENT ASSETS</u></b>	
16,890	Debtors	218
18,969	Debtors (VAT Re-imbursable)	12,701
5,683	Prepayments	24,921
2,157,412	Cash at Bank	2,070,251
70	Cash in Hand	70
<u>2,199,024</u>	<b>TOTAL CURRENT ASSETS</b>	<u>2,108,161</u>
	<b><u>CURRENT LIABILITIES</u></b>	
<u>-125,443</u>	Creditors	<u>-112,572</u>
0	Creditor - receipt in Advance	0
<u>-125,443</u>		<u>-112,572</u>
	<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>	
<u>2,073,581</u>		<u>1,995,589</u>
	<b><u>REPRESENTED BY:</u></b>	
418,294	General Fund	409,173
4,663	Specific Provisions	0
1,650,624	Provisions and Earmarked Reserves	1,586,416
<u>2,073,581</u>		<u>1,995,589</u>

Signed *S. J. Innumore* RESPONSIBLE FINANCE OFFICERDate 08/06/21

## PROVISIONS AND GENERAL RESERVE

	Balance 31/03/20 £	Transfers In £	Transfers out £	Balance 31/03/21 £
<b>PROVISIONS AND EARMARKED RESERVES</b>				
<b>Reserves</b>				
Burrard Neale Monument	2,800			2,800
Alexandra Road 'Pot'				
Lymington Community Association	630,000		35,000	595,000
Pennington Area Projects	355,618		8,016	347,602
Lymington Quay Project	86,090			86,090
Sea Water Baths refurbishment	25,482			25,482
Basics bank	0			0
Lymington Council big pot	4,000			4,000
Retained CIL receipts	40,149	5,760	41,764	4,145
Woodside Improvements	10,000			10,000
Storage and path at Woodside	49,500			49,500
Election	2,500	2,500		5,000
Neighbourhood plan	9,000			9,000
Parks and open space improvement	51,406	33,061	3,000	81,467
Litter/Dog Bins	0			0
Youth Provision/ Grant	25,000			25,000
Playground, play Equipment & skateboarding	75,000			75,000
Vehicles & Plant	28,430			28,430
Sea Water Baths	156,688	15,312		172,000
Buildings	37,000			37,000
Tennis maintenance fund	28,900			28,900
<b>Sub Total</b>	<b>1,617,563</b>	<b>56,633</b>	<b>87,780</b>	<b>1,586,416</b>
<b>Earmarked Reserves</b>				
Regalia	734		734	0
John Howlett	180		180	0
Conference Place (Vitre Gardens)	32,147		32,147	0
<b>Sub Total</b>	<b>33,061</b>		<b>33,061</b>	<b>0</b>
<b>Sub Total Reserves</b>	<b>1,650,624</b>	<b>56,633</b>	<b>120,841</b>	<b>1,586,416</b>
<b>Provisions</b>				
Bad Debts	4,663		4,663	0
<b>Sub Total Additional Provisions</b>	<b>4,663</b>		<b>4,663</b>	<b>0</b>
<b>TOTAL PROVS AND RESERVES</b>	<b>1,655,287</b>	<b>56,633</b>	<b>125,504</b>	<b>1,586,416</b>
	net			net
<b>GENERAL RESERVE</b>				
	418,294		9,121	409,173
<b>TOTAL PROVS AND RESERVES</b>	<b>2,073,581</b>	<b>56,633</b>	<b>134,625</b>	<b>1,995,589</b>