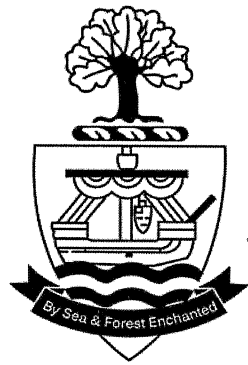


**LYMINGTON AND PENNINGTON
TOWN COUNCIL**



**Lymington &
Pennington
Town Council**

**STATEMENT
of
ACCOUNTS
for the Year ended
31 March 2022**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

2020/21	<u>INCOME</u>	2021/22
£		£
806,665	Precept	824,210
7,195	Administration	18,114
5,743	Bank & Investment Interest Received	5,409
63,299	Market	131,331
5,524	Sea Water pool	38,440
16,890	Grants/Donations/Charges Received	15,701
40,552	Rents/Lettings Received	49,239
1,283	Loan Repaid	3,448
5,760	Developers' Contributions and CIL receipts	19,285
<u>952,912</u>	TOTAL INCOME	<u>1,105,177</u>
	<u>EXPENDITURE</u>	
492,074	Salaries and Wages	511,567
74,337	Administration	134,150
32,088	Business Rates	30,938
11,816	Professional Fees	13,545
50,000	Covid Grant Payments	0
25,400	Other Grants	36,360
19,000	Depot Rental	19,000
11,108	Computer Support & Maintenance	12,622
25,689	Electricity, Water & Sewerage Charges	25,698
20,579	Cleaning	27,353
12,922	CCTV	13,335
67,624	Maintenance & Materials	93,487
78,912	Supplies and Services	120,375
109,355	Capital Expenditure	74,085
<u>1,030,905</u>	TOTAL EXPENDITURE	<u>1,112,515</u>
<u>-77,992</u>	Excess of Income Over Expenditure	<u>-7,338</u>
	<u>General Reserve</u>	
418,294	Balance at 1 April	409,173
68,871	Less Transferred to Earmarked Reserves	-2,500
-77,992	Less Excess of Income Over Expenditure	-7,338
<u>409,173</u>	Balance at 31 March	<u>399,335</u>

BALANCE SHEET AS AT 31 MARCH 2022

31.3.2021		31.3.2022
£		£
	<u>CURRENT ASSETS</u>	
218	Debtors	10,205
12,701	Debtors (VAT Re-imbursable)	17,489
24,921	Prepayments	17,867
2,070,251	Cash at Bank	2,056,943
70	Cash in Hand	70
<u>2,108,161</u>	TOTAL CURRENT ASSETS	<u>2,102,574</u>
	<u>CURRENT LIABILITIES</u>	
<u>-112,572</u>	Creditors	<u>-114,323</u>
0	Creditor - receipt in Advance	0
<u>-112,572</u>		<u>-114,323</u>
<u>1,995,589</u>	TOTAL ASSETS LESS TOTAL LIABILITIES	<u>1,988,251</u>
	<u>REPRESENTED BY:</u>	
409,173	General Fund	399,335
1,586,416	Provisions and Earmarked Reserves	1,588,916
<u>1,995,589</u>		<u>1,988,251</u>

Signed *[Signature]* RESPONSIBLE FINANCE OFFICER

Date 22 - 6 - 2022

PROVISIONS AND GENERAL RESERVE

	Balance 31/03/21 £	Transfers In £	Transfers out £	Balance 31/03/22 £
PROVISIONS AND EARMARKED RESERVES				
Reserves				
Burrard Neale Monument	2,800			2,800
Alexandra Road 'Pot'				
Lymington Community Association	595,000			595,000
Pennington Area Projects	347,602			347,602
Lymington Quay Project	86,090			86,090
Sea Water Baths refurbishment	25,482			25,482
Lymington Council big pot	4,000			4,000
Retained CIL receipts	4,145			4,145
Woodside Improvements	10,000			10,000
Storage and path at Woodside	49,500			49,500
Election	5,000	2,500		7,500
Neighbourhood plan	9,000			9,000
Parks and open space improvement	81,467			81,467
Youth Provision/ Grant	25,000			25,000
Playground, play Equipment & skateboarding	75,000			75,000
Vehicles & Plant	28,430			28,430
Sea Water Baths	172,000			172,000
Buildings	37,000			37,000
Tennis maintenance fund	28,900			28,900
Sub Total	1,586,416	2,500	0	1,588,916
Provisions				
Bad Debts	0		0	0
Sub Total Additional Provisions	0		0	0
TOTAL PROVS AND RESERVES	1,586,416	2,500	0	1,588,916
	net			net
GENERAL RESERVE	409,173		9,838	399,335
TOTAL PROVS AND RESERVES	1,995,589	2,500	9,838	1,988,251